

Nursing Home Oversight Workgroup

September 26, 2018

Meeting notes

- Adequately capitalized?
- Structure of transaction – Structure of ownership
 - Who are the players?
 - Is there transparency?
- Cash flow projections for purchasing entities, including assumptions behind each
- Financial information from interim
- Clear outline of structure of transaction
- Good owners? Right interest at heart?
 - Criminal backgrounds?
 - Barred from Medicaid/Medicare?
 - Facilities – History of quality performance?
- Facilities:
 - Complaints – CMS surveys - #2 on interim
 - Special focus facility
 - CMPs
 - Plan of Correction
- Tax returns
 - What part of returns? 1040? All states?
- CMS Star Rating/Survey and Complaint investigations
 - How far back?
 - Threshold for length of time?
- Example Policies?
 - From other facilities they may own/operate
- Proof of coverage (insurance)
- First time owners?
 - Management company?
 - Resume'
 - Conditional License?