

**CERTIFICATE OF APPROVAL APPLICATION TABLES**  
**FINANCIAL TABLES JULY, 2020**  
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**CERTIFICATE OF APPROVAL APPLICATION TABLES**  
**TABLE 1**  
**PROJECT COSTS**

<b>Construction Costs</b>	
1. New Construction	-
2. Renovation	-
3. Site Work	-
4. Fixed Equipment	-
5. Design/Bidding Contingency	-
6. Construction Contingency	-
7. Construction Manager Fee	-
8. Other (please specify)	-
Subtotal	-
<b>Related Project Costs</b>	
1. Major Moveable Equipment	-
2. Furnishings, Fixtures & Other Equip.	-
3. Architectural/Engineering Fees	-
4. Land Acquisition	-
5. Purchase of Buildings	1,505,000
6. Administrative Expenses & Permits	35,923
7. Debt Financing Expenses (see below)	-
8. Debt Service Reserve Fund	-
9. Working Capital	-
10. Other (please specify)	-
Subtotal	1,540,923
<b>Total Project Costs</b>	<b>1,540,923</b>



<b>Debt Financing Expenses</b>	
1. Capital Interest	-
2. Bond Discount or Placement Fee	-
3. Misc. Financing Fees & Exp. (issuance costs)	-
4. Other	-
Subtotal	-
<b>Less Interest Earnings on Funds</b>	
1. Debt Service Reserve Funds	-
2. Capitalized Interest Account	-
3. Construction Fund	-
4. Other	-
Subtotal	-
<b>Total Debt Financing Expenses</b>	<b>-</b>
feeds to line 7 above	



**TABLE 2  
DEBT FINANCING ARRANGEMENT  
SOURCES & USES OF FUNDS**

**Sources of Funds**

1. Financing Instrument			
a. Interest Rate			
b. Loan Period		To:	
c. Amount Financed			-
2. Equity Contribution			-
3. Other Sources			
a. Working Capital			-
b. Fundraising			1,540,923
c. Grants			-
d. Other			-
<b>Total Required Funds</b>			<b>1,540,923</b>

**Uses of Funds**

<u>Project Costs (feeds from Table 1)</u>		
1. New Construction		-
2. Renovation		-
3. Site Work		-
4. Fixed Equipment		-
5. Design/Bidding Contingency		-
6. Construction Contingency		-
7. Construction Manager Fee		-
8. Major Moveable Equipment		-
9. Furnishings, Fixtures & Other Equip.		-
10. Architectural/Engineering Fees		-
11. Land Acquisition		-
12. Purchase of Buildings	1,505,000	
13. Administrative Expenses & Permits	35,923	
14. Debt Financing Expenses		-
15. Debt Service Reserve Fund		-
16. Working Capital		-
17. Other (please specify)		-
<b>Total Uses of Funds</b>		<b>1,540,923</b>

Total sources should equal total uses of funds.

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**CERTIFICATE OF APPROVAL APPLICATION TABLES**  
**TABLE 3A**  
**INCOME STATEMENT**  
**WITHOUT PROJECT**

	Actual	Projected	Proposed	Proposed	Proposed
	2019	2020	Year 1 2021	Year 2 2022	Year 3 2023
<b>Revenues</b>					
First Party	699,806	566,154	943,877	972,193	1,001,359
Other Insurance	1,343,659	1,475,500	1,339,760	1,379,953	1,421,351
Medicaid	27,467,715	24,180,796	27,911,396	27,911,396	27,911,396
Managed Medicaid (Incl. VHAP, PC Plus)	3,492,617	3,215,712	3,130,373	3,224,284	3,321,012
Case Rate	11,496,905	15,769,920	15,766,434	15,766,434	15,766,434
Waiver	42,735,771	45,008,412	45,581,150	47,267,068	49,015,344
PNMI	4,284,496	4,107,080	4,669,454	5,308,833	6,035,760
Other Fee For Service	4,696,301	5,678,739	4,462,263	4,596,131	4,734,015
Federal Grants	196,572	166,778	162,243	167,110	172,124
Other State	3,571,222	5,685,660	3,418,604	3,418,604	3,418,604
DDMHS Grants	5,992,883	7,609,344	5,970,607	5,970,607	5,970,607
Local/Other	(207,236)	(2,232,133)	(1,281,197)	(568,596)	108,431
<b>Total Revenues</b>	105,770,710	111,231,962	112,074,964	115,414,017	118,876,438
<b>Expenses</b>					
Salaries	54,135,753	58,700,592	57,905,640	59,642,810	61,432,094
Salaries for Respite Workers	-	-	-	-	-
Clinical Contractual	9,989,912	11,906,596	11,059,832	11,391,627	11,733,376
Contracted Respite Workers	5,452,625	5,439,363	5,651,359	5,820,900	5,995,527
Fringe	18,303,886	16,649,705	20,579,022	21,173,197	21,808,393
Contractual Services	2,692,714	1,428,739	1,567,861	1,614,897	1,663,344
General Operating	4,536,326	5,166,566	6,262,945	6,450,833	6,644,358
ICF Tax	-	-	-	-	-
Program	3,383,313	3,200,068	3,296,801	3,395,705	3,497,576
VSH Bed Assessment	-	-	-	-	-
Travel/Transport	2,080,064	1,555,246	2,055,556	2,117,223	2,180,739
Building - Direct	3,690,909	3,348,457	3,695,947	3,806,825	3,921,030
Other Non-Operating	-	-	-	-	-
Transportation (Allocated)	-	-	-	-	-
Building - (Indirect Allocated)	-	-	-	-	-
Admin I (Allocated)	-	-	-	-	-
Admin II (Allocated)	-	-	-	-	-
Fringe (Allocated)	-	-	-	-	-
<b>Total Expense</b>	104,265,502	107,395,332	112,074,964	115,414,018	118,876,438
<b>Net Operating Income (Loss)</b>	1,505,208	3,836,630	(0)	(0)	(0)
Non-Operating Revenue	500	1,550	-	-	-
<b>Excess (Deficit) of Rev Over Exp</b>	1,505,708	3,838,180	(0)	(0)	(0)

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**CERTIFICATE OF APPROVAL APPLICATION TABLES**  
**TABLE 3B**  
**INCOME STATEMENT**  
**PROJECT ONLY**

	Actual 2019	Projected 2020	Proposed Year 1 2021	Proposed Year 2 2022	Proposed Year 3 2023
<b>Revenues</b>					
First Party		-	-	-	-
Other Insurance		-	-	-	-
Medicaid		-	-	-	-
Managed Medicaid (Incl. VHAP, PC Plus)		-	-	-	-
CRT Case Rate		-	-	-	-
Waiver		-	-	-	-
PNMI		-	-	-	-
Other Fee For Service		-	-	-	-
Federal Grants		-	-	-	-
Other State		-	-	-	-
DDMHS Grants		-	-	-	-
Local/Other		-	243,041	250,332	257,842
<b>Total Revenues</b>		-	243,041	250,332	257,842
<b>Expense</b>					
Salaries		-	-	-	-
Salaries for Respite Workers		-	-	-	-
Clinical Contractual		-	-	-	-
Contracted Respite Workers		-	-	-	-
Fringe		-	-	-	-
Contractual Services		-	-	-	-
General Operating		-	-	-	-
ICF Tax		-	-	-	-
Program		-	-	-	-
VSH Bed Assessment		-	-	-	-
Travel/Transport		-	-	-	-
Building - Direct		-	177,932	181,012	184,185
Other Non-Operating		-	-	-	-
Transportation (Allocated)		-	-	-	-
Building - (Indirect Allocated)		-	-	-	-
Admin I (Allocated)		-	-	-	-
Admin II (Allocated)		-	-	-	-
Fringe (Allocated)		-	-	-	-
<b>Total Expense</b>		-	177,932	181,012	184,185

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**CERTIFICATE OF APPROVAL APPLICATION TABLES**  
**TABLE 3C**  
**INCOME STATEMENT**  
**WITH PROJECT**

	Actual	Projected	Proposed	Proposed	Proposed
	2019	2020	Year 1 2021	Year 2 2022	Year 3 2023
<b>Revenues</b>					
First Party	699,806	566,154	943,877	972,193	1,001,359
Other Insurance	1,343,659	1,475,500	1,339,760	1,379,953	1,421,351
Medicaid	27,467,715	24,180,796	27,911,396	27,911,396	27,911,396
Managed Medicaid (Incl. VHAP, PC Plus)	3,492,617	3,215,712	3,130,373	3,224,284	3,321,012
CRT Case Rate	11,496,905	15,769,920	15,766,434	15,766,434	15,766,434
Waiver	42,735,771	45,008,412	45,581,150	47,267,068	49,015,344
PNMI	4,284,496	4,107,080	4,669,454	5,308,833	6,035,760
Other Fee For Service	4,696,301	5,678,739	4,462,263	4,596,131	4,734,015
Federal Grants	196,572	166,778	162,243	167,110	172,124
Other State	3,571,222	5,685,660	3,418,604	3,418,604	3,418,604
DDMHS Grants	5,992,883	7,609,344	5,970,607	5,970,607	5,970,607
Local/Other	(207,236)	(2,232,133)	(1,038,156)	(318,264)	366,273
<b>Total Revenues</b>	<b>105,770,710</b>	<b>111,231,962</b>	<b>112,318,005</b>	<b>115,664,350</b>	<b>119,134,280</b>
<b>Expense</b>					
Salaries	54,135,753	58,700,592	57,905,640	59,642,810	61,432,094
Salaries for Respite Workers	-	-	-	-	-
Clinical Contractual	9,989,912	11,906,596	11,059,832	11,391,627	11,733,376
Contracted Respite Workers	5,452,625	5,439,363	5,651,359	5,820,900	5,995,527
Fringe	18,303,886	16,649,705	20,579,022	21,173,197	21,808,393
Contractual Services	2,692,714	1,428,739	1,567,861	1,614,897	1,663,344
General Operating	4,536,326	5,166,566	6,262,945	6,450,833	6,644,358
ICF Tax	-	-	-	-	-
Program	3,383,313	3,200,068	3,296,801	3,395,705	3,497,576
VSH Bed Assessment	-	-	-	-	-
Travel/Transport	2,080,064	1,555,246	2,055,556	2,117,223	2,180,739
Building - Direct	3,690,909	3,348,457	3,873,878	3,987,837	4,105,215
Other Non-Operating	-	-	-	-	-
Transportation (Allocated)	-	-	-	-	-
Building - (Indirect Allocated)	-	-	-	-	-
Admin I (Allocated)	-	-	-	-	-
Admin II (Allocated)	-	-	-	-	-
Fringe (Allocated)	-	-	-	-	-
<b>Total Expense</b>	<b>104,265,502</b>	<b>107,395,332</b>	<b>112,252,896</b>	<b>115,595,030</b>	<b>119,060,623</b>

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**CERTIFICATE OF APPROVAL APPLICATION TABLES**  
**TABLE 4A**  
**BALANCE SHEET - UNRESTRICTED FUNDS**  
**WITHOUT PROJECT**

<b>ASSETS</b>	<b>Actual</b>	<b>Projected</b>	<b>Proposed</b>	<b>Proposed</b>	<b>Proposed</b>
	<b>2019</b>	<b>2020</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
			<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>Assets - Current</b>					
Cash	10,435,891	17,885,992	15,963,599	16,713,166	17,730,647
A/R Patient/Medicaid Fees	5,502,116	6,117,942	5,611,364	5,611,364	5,611,364
A/R Other Non-Medicaid Fees	900,426	743,954	743,954	743,954	743,954
A/R Other State Grants/Contracts	1,956,916	1,378,882	1,378,882	1,378,882	1,378,882
A/R Local & Other	1,676,971	2,915,778	2,915,778	2,915,778	2,915,778
Other Current Assets	1,991,665	2,256,779	2,256,779	2,256,779	2,256,779
<b>SUM:</b>	<b>22,463,985</b>	<b>31,299,326</b>	<b>28,870,355</b>	<b>29,619,922</b>	<b>30,637,403</b>
<b>Assets - Fixed</b>					
Land	586,864	586,864	586,864	586,864	586,864
Buildings	19,270,688	17,669,623	17,669,623	17,669,623	17,669,623
Furnishing & Equipment	6,811,215	4,601,326	4,601,326	4,601,326	4,601,326
Vehicles	774,792	751,980	751,980	751,980	751,980
Accumulated Depr - Buildings	(11,353,601)	(10,179,229)	(10,986,911)	(11,794,593)	(12,602,275)
Accumulated Depr - Furnishings	(5,850,250)	(4,077,349)	(4,400,871)	(4,724,393)	(5,047,914)
Accumulated Depr - Vehicles	(594,206)	(542,084)	(585,097)	(628,109)	(671,121)
Other Fixed Assets	24,463	-	-	-	-
<b>SUM:</b>	<b>9,669,966</b>	<b>8,811,132</b>	<b>7,636,915</b>	<b>6,462,699</b>	<b>5,288,483</b>
<b>Assets - Total</b>	<b>32,133,952</b>	<b>40,110,458</b>	<b>36,507,271</b>	<b>36,082,622</b>	<b>35,925,886</b>
<b>Liabilities - Current</b>					
Accounts Payable	11,849,327	16,191,911	13,129,743	13,129,743	13,129,743
Deferred Inc - DDMHS Grants/Contracts	-	-	-	-	-
Deferred Inc - Other State Contracts	168,055	908,723	908,723	908,723	908,723
Deferred Inc - Local	1,185,930	977,251	977,251	977,251	977,251
<b>SUM:</b>	<b>13,203,312</b>	<b>18,077,885</b>	<b>15,015,717</b>	<b>15,015,717</b>	<b>15,015,717</b>
<b>Liabilities - Long Term</b>					
Vehicle/Equipment Loans	-	-	-	-	-
Mortgage	1,430,682	1,006,033	581,384	156,735	-
Other Long-Term Liabilities	427,967	116,370	-	-	-
<b>SUM:</b>	<b>1,858,650</b>	<b>1,122,403</b>	<b>581,384</b>	<b>156,735</b>	<b>-</b>
<b>Liabilities - Total</b>	<b>15,061,962</b>	<b>19,200,288</b>	<b>15,597,101</b>	<b>15,172,452</b>	<b>15,015,717</b>
<b>Liabilities - Fund Balance</b>					
Operating Fund Balance	15,566,282	17,071,990	20,910,170	20,910,170	20,910,170
Current Net Gain/(Loss)	1,505,708	3,838,180	(0)	(0)	(0)
<b>SUM:</b>	<b>32,133,952</b>	<b>40,110,458</b>	<b>36,507,271</b>	<b>36,082,622</b>	<b>35,925,886</b>

**CERTIFICATE OF APPROVAL APPLICATION TABLES**  
**TABLE 4B**  
**BALANCE SHEET - UNRESTRICTED FUNDS**  
**PROJECT ONLY**

<b>ASSETS</b>	<b>Actual 2019</b>	<b>Projected 2020</b>	<b>Proposed Year 1 2021</b>	<b>Proposed Year 2 2022</b>	<b>Proposed Year 3 2023</b>
<b>Assets - Current</b>					
Cash		-	(1,505,000)	(1,505,000)	(1,505,000)
A/R Patient/Medicaid Fees		-	-	-	-
A/R Other Non-Medicaid Fees		-	-	-	-
A/R Other State Grants/Contracts		-	-	-	-
A/R Local & Other		-	-	-	-
Other Current Assets		-	-	-	-
<b>SUM:</b>		-	(1,505,000)	(1,505,000)	(1,505,000)
<b>Assets - Fixed</b>					
Land		-	-	-	-
Buildings		-	1,505,000	1,505,000	1,505,000
Furnishing & Equipment		-	-	-	-
Vehicles		-	-	-	-
Accumulated Depr - Buildings		-	-	-	-
Accumulated Depr - Furnishings		-	-	-	-
Accumulated Depr - Vehicles		-	-	-	-
Other Fixed Assets		-	-	-	-
<b>SUM:</b>		-	1,505,000	1,505,000	1,505,000
<b>Assets - Total</b>		-	-	-	-
<b>Liabilities - Current</b>					
Accounts Payable		-	-	-	-
Deferred Inc - DDMHS Grants/Contracts		-	-	-	-
Deferred Inc - Other State Contracts		-	-	-	-
Deferred Inc - Local		-	-	-	-
<b>SUM:</b>		-	-	-	-
<b>Liabilities - Long Term</b>					
Vehicle/Equipment Loans		-	-	-	-
Mortgage		-	-	-	-
Other Long-Term Liabilities		-	-	-	-
<b>SUM:</b>		-	-	-	-
<b>Liabilities - Total</b>		-	-	-	-
<b>Liabilities - Fund Balance</b>					
Operating Fund Balance		-	-	-	-
Current Net Gain/(Loss)		-	-	-	-
<b>SUM:</b>		-	-	-	-



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**CERTIFICATE OF APPROVAL APPLICATION TABLES**  
**TABLE 4C**  
**BALANCE SHEET - UNRESTRICTED FUNDS**  
**WITH PROJECT**

<b>ASSETS</b>	<b>Actual 2019</b>	<b>Projected 2020</b>	<b>Proposed Year 1 2021</b>	<b>Proposed Year 2 2022</b>	<b>Proposed Year 3 2023</b>
<b>Assets - Current</b>					
Cash	10,435,891	17,885,992	14,458,599	15,208,166	16,225,647
A/R Patient/Medicaid Fees	5,502,116	6,117,942	5,611,364	5,611,364	5,611,364
A/R Other Non-Medicaid Fees	900,426	743,954	743,954	743,954	743,954
A/R Other State Grants/Contracts	1,956,916	1,378,882	1,378,882	1,378,882	1,378,882
A/R Local & Other	1,676,971	2,915,778	2,915,778	2,915,778	2,915,778
Other Current Assets	1,991,665	2,256,779	2,256,779	2,256,779	2,256,779
<b>SUM:</b>	<b>22,463,985</b>	<b>31,299,326</b>	<b>27,365,355</b>	<b>28,114,922</b>	<b>29,132,403</b>
<b>Assets - Fixed</b>					
Land	586,864	586,864	586,864	586,864	586,864
Buildings	19,270,688	17,669,623	19,174,623	19,174,623	19,174,623
Furnishing & Equipment	6,811,215	4,601,326	4,601,326	4,601,326	4,601,326
Vehicles	774,792	751,980	751,980	751,980	751,980
Accumulated Depr - Buildings	(11,353,601)	(10,179,229)	(10,986,911)	(11,794,593)	(12,602,275)
Accumulated Depr - Furnishings	(5,850,250)	(4,077,349)	(4,400,871)	(4,724,393)	(5,047,914)
Accumulated Depr - Vehicles	(594,206)	(542,084)	(585,097)	(628,109)	(671,121)
Other Fixed Assets	24,463	-	-	-	-
<b>SUM:</b>	<b>9,669,966</b>	<b>8,811,132</b>	<b>9,141,915</b>	<b>7,967,699</b>	<b>6,793,483</b>
<b>Assets - Total</b>	<b>32,133,952</b>	<b>40,110,458</b>	<b>36,507,271</b>	<b>36,082,622</b>	<b>35,925,886</b>
<b>Liabilities - Current</b>					
Accounts Payable	11,849,327	16,191,911	13,129,743	13,129,743	13,129,743
Deferred Inc - DDMHS Grants/Contracts	-	-	-	-	-
Deferred Inc - Other State Contracts	168,055	908,723	908,723	908,723	908,723
Deferred Inc - Local	1,185,930	977,251	977,251	977,251	977,251
<b>SUM:</b>	<b>13,203,312</b>	<b>18,077,885</b>	<b>15,015,717</b>	<b>15,015,717</b>	<b>15,015,717</b>
<b>Liabilities - Long Term</b>					
Vehicle/Equipment Loans	-	-	-	-	-
Mortgage	1,430,682	1,006,033	581,384	156,735	-
Other Long-Term Liabilities	427,967	116,370	-	-	-
<b>SUM:</b>	<b>1,858,650</b>	<b>1,122,403</b>	<b>581,384</b>	<b>156,735</b>	<b>-</b>
<b>Liabilities - Total</b>	<b>15,061,962</b>	<b>19,200,288</b>	<b>15,597,101</b>	<b>15,172,452</b>	<b>15,015,717</b>
<b>Liabilities - Fund Balance</b>					
Operating Fund Balance	15,566,282	17,071,990	20,910,170	20,910,170	20,910,170
<b>Current Net Gain/(Loss)</b>	<b>1,505,708</b>	<b>3,838,180</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>
<b>SUM:</b>	<b>32,133,952</b>	<b>40,110,458</b>	<b>36,507,271</b>	<b>36,082,622</b>	<b>35,925,886</b>

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**CERTIFICATE OF APPROVAL APPLICATION TABLES**  
**TABLE 5A**  
**STATEMENT OF CASH FLOWS**  
**WITHOUT PROJECT**

	Actual 2019	Projected 2020	Proposed Year 1 2021	Proposed Year 2 2022	Proposed Year 3 2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Change in Net Assets</b>	1,505,708	3,838,180	(0)	(0)	(0)
Adjustments to reconcile changes in net assets to net cash provided					
Depreciation	1,226,138	1,174,216	1,174,216	1,174,216	1,174,216
Amortization	-	-	-	-	-
(Increase)/Decrease in:					
Other Receivables	-	-	-	-	-
Accounts Receivable	(960,385)	(1,120,125)	506,578	-	-
Prepaid Insurance	-	-	-	-	-
Restricted Cash	420,028	(265,114)	-	-	-
Capital Campaign Pledges Receivable	-	-	-	-	-
Increase/(Decrease) in:					
Accrued Vacation	-	-	-	-	-
Accounts Payable	745,263	4,342,583	(3,062,168)	-	-
Accrued Benefits & Salaries	-	-	-	-	-
Other Obligations	-	-	-	-	-
Deferred Revenue	(668,782)	531,989	-	-	-
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>2,267,970</b>	<b>8,501,729</b>	<b>(1,381,374)</b>	<b>1,174,216</b>	<b>1,174,216</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Purchase of Property, Plant, & Equipment	(190,551)	(315,381)	-	-	-
Bond Issue Costs	-	-	-	-	-
Net Increase in Investments	(971,581)	(1,078,767)	-	-	-
<b>NET CASH USED BY INVESTING ACTIVITIES</b>	<b>(1,162,132)</b>	<b>(1,394,149)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Proceeds from Long-Term Debt	-	-	-	-	-
Payment of Long-Term Debt	(828,996)	(736,247)	(541,019)	(424,649)	(156,735)
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>	<b>(828,996)</b>	<b>(736,247)</b>	<b>(541,019)</b>	<b>(424,649)</b>	<b>(156,735)</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>276,843</b>	<b>6,371,334</b>	<b>(1,922,393)</b>	<b>749,567</b>	<b>1,017,481</b>

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**CERTIFICATE OF APPROVAL APPLICATION TABLES**  
**TABLE 5B**  
**STATEMENT OF CASH FLOWS**  
**PROJECT ONLY**

	Actual 2019	Projected 2020	Proposed Year 1 2021	Proposed Year 2 2022	Proposed Year 3 2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Change in Net Assets</b>		-	-	-	-
Adjustments to reconcile changes in net assets to net cash provided					
Depreciation		-	-	-	-
Amortization		-	506,578	-	-
(Increase)/Decrease in:					
Other Receivables		-	-	-	-
Accounts Receivable		-	-	-	-
Prepaid Insurance		-	-	-	-
Restricted Cash		-	-	-	-
Capital Campaign Pledges Receivable		-	-	-	-
Increase/(Decrease) in:					
Accrued Vacation		-	-	-	-
Accounts Payable		-	-	-	-
Accrued Benefits & Salaries		-	-	-	-
Other Obligations		-	-	-	-
Deferred Revenue		-	-	-	-
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		-	506,578	-	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Purchase of Property, Plant, & Equipment		-	(1,505,000)	(1,505,000)	(1,505,000)
Bond Issue Costs		-	-	-	-
Net Increase in Investments		-	-	-	-
<b>NET CASH USED BY INVESTING ACTIVITIES</b>		-	(1,505,000)	(1,505,000)	(1,505,000)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Proceeds from Long-Term Debt		-	-	-	-
Payment of Long-Term Debt		-	-	-	-
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>		-	-	-	-
<b>NET INCREASE/(DECREASE) IN CASH</b>		-	(998,422)	(1,505,000)	(1,505,000)

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**CERTIFICATE OF APPROVAL APPLICATION TABLES**  
**TABLE 5C**  
**STATEMENT OF CASH FLOWS**  
**WITH PROJECT**

	Actual 2019	Projected 2020	Proposed Year 1 2021	Proposed Year 2 2022	Proposed Year 3 2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Change in Net Assets</b>	1,505,708	3,838,180	(0)	(0)	(0)
Adjustments to reconcile changes in net assets to net cash provided					
Depreciation	1,226,138	1,174,216	1,174,216	1,174,216	1,174,216
Amortization	-	-	506,578	-	-
(Increase)/Decrease in:					
Other Receivables	-	-	-	-	-
Accounts Receivable	(960,385)	(1,120,125)	506,578	-	-
Prepaid Insurance	-	-	-	-	-
Restricted Cash	420,028	(265,114)	-	-	-
Capital Campaign Pledges Receivable	-	-	-	-	-
Increase/(Decrease) in:					
Accrued Vacation	-	-	-	-	-
Accounts Payable	745,263	4,342,583	(3,062,168)	-	-
Accrued Benefits & Salaries	-	-	-	-	-
Other Obligations	-	-	-	-	-
Deferred Revenue	(668,782)	531,989	-	-	-
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>2,267,970</b>	<b>8,501,729</b>	<b>(874,796)</b>	<b>1,174,216</b>	<b>1,174,216</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Purchase of Property, Plant, & Equipment	(190,551)	(315,381)	(1,505,000)	(1,505,000)	(1,505,000)
Bond Issue Costs	-	-	-	-	-
Net Increase in Investments	(971,581)	(1,078,767)	-	-	-
<b>NET CASH USED BY INVESTING ACTIVITIES</b>	<b>(1,162,132)</b>	<b>(1,394,149)</b>	<b>(1,505,000)</b>	<b>(1,505,000)</b>	<b>(1,505,000)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Proceeds from Long-Term Debt	-	-	-	-	-
Payment of Long-Term Debt	(828,996)	(736,247)	(541,019)	(424,649)	(156,735)
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>	<b>(828,996)</b>	<b>(736,247)</b>	<b>(541,019)</b>	<b>(424,649)</b>	<b>(156,735)</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>276,843</b>	<b>6,371,334</b>	<b>(2,920,815)</b>	<b>(755,433)</b>	<b>(487,519)</b>