

## Vermont Agency of Commerce & Community Development (ACCD) – Resources (May 2021)

The ACCD provides a variety support to businesses and non-profit agencies. The resources listed below are available to many entities such as state licensed long-term care facilities that have been significantly impacted by COVID-19 with little other financial support and Adult Day programs that need help starting up in areas that closed during the pandemic.

## **ACCD** Resources

- 1. ACCD Covid-19 Recovery Resource Center: Sign up here for ACCD COVID-19 newsletter to receive business related updates. https://accd.vermont.gov/covid-19
- 2. ACCD Community Development: Vermont Community Development Program offers a variety of grant programs including Implementation Grants which are available for business assistance and for child/eldercare centers. https://accd.vermont.gov/communitydevelopment/funding-incentives/vcdp

## **Regional Resources**

- 1. Regional Development Corporations (RDC): These are the local level "satellites" of the work that happens at the ACCD Department of Economic Development. These folks are familiar with the suite of programs and incentives under the ACCD umbrella. They may also know of more local level resources. The list can be found here: https://accd.vermont.gov/economic-development/resources/rdc the map of the regional coverage territory is at the attached.
- 2. Vermont Small Business Development Center (VtSBDC): This resource provides support to small businesses. As with the RDC's; the coverage is mostly by County; though a few of the counselors have industry level expertise. <u>https://www.vtsbdc.org/about-vt-sbdc/</u>

## **Federal Resources**

- **1.** Northern Border Regional Commission (NBRC): This is a Federal-State partnership that includes Vermont, New Hampshire, New York and Maine. NBRC targets community and economic development in economically distressed areas. There are two programs that run annually out of NBRC; the flagship Economic and Infrastructure Development (EID) program and the Regional Forest Economy Partnership (RFEP). EID runs in the springtime. RFEP runs in the late summer timeframe. Details about who is eligible and the two referenced competitions can be found here: <u>https://www.nbrc.gov/</u>. Questions may be directed to the Vermont State Program Manager, Kristie Farnham at (802) 398-5268 or Kristie.Farnham@vermont.gov.
- 2. Small Business Administration (SBA): Similar to VtSBDC, this Federal resource provides assistance to small business and even provides planning and management assistance. The homepage highlights COVID relief opportunities. <u>https://www.sba.gov/</u>